

**MINUTES OF THE 2023 ORDINARY GENERAL ASSEMBLY
MEETING OF AYDEM YENİLENEBİLİR ENERJİ ANONİM
ŞİRKETİ HELD ON 12 JUNE 2024**

The Ordinary General Assembly Meeting of **AYDEM YENİLENEBİLİR ENERJİ ANONİM ŞİRKETİ** for the year 2023 was held on Wednesday, June 12, 2024 at 11:10 a.m. at the Company's Head Office address, Adalet Mahallesi Hasan Gönüllü Bulvarı 15/1 Merkezefendi Denizli, under the supervision of Hatice DAĞ, the Ministry Representative assigned by the letter of Denizli Governorship Provincial Directorate of Trade dated 07.06.2024 and numbered E-97652512.

In accordance with the Turkish Commercial Code ("TCC"), Capital Markets Law ("CMB") and the Company's Articles of Association, the announcement of the General Assembly for this ordinary general assembly meeting, including the agenda, was published in the Turkish Trade Registry Gazette dated May 21, 2024 and numbered 11086, on the Company's website www.aydemyenilenebilir.com.tr, the Public Disclosure Platform ("KAP") and the Electronic General Assembly System ("EGKS") of the Central Registry Agency ("CRA"), and also by registered letter with return receipt requested to the registered addresses of the registered shareholders, it has been determined that the place, time and agenda of the meeting and the sample power of attorney are written in these announcements and all legally required procedures have been completed.

From the examination of the List of Attendants, out of 705,000,000 shares corresponding to a total capital of TRY 705,000,000.00, 5,562,052 shares corresponding to a capital of TRY 5,562,052.00 were represented in person, 7,095,004 shares corresponding to a capital of TRY 7,095,004.00 were represented by their representatives, 599,771,161 shares corresponding to a capital of TRY 599,771,161.00, totally 612,428,217 shares corresponding to a capital of TRY 612,428,217.00 were represented by other representatives and thus, it has been determined that the minimum meeting quorum stipulated in the Law and the Company's Articles of Association is present. In addition, it has been stated that this general assembly meeting is open to the public, including all stakeholders and the media, without the right to speak.

Pursuant to Article 1527 of the Turkish Commercial Code, it has been determined that the Company has fulfilled the electronic general assembly preparations in accordance with legal regulations.

Upon the aforementioned findings, the meeting was opened simultaneously in electronic and physical environment by Serdar MARANGOZ, Vice Chairperson of the Board of Directors and General Manager, and the agenda items were discussed.

Since it has been determined that the shareholders have not submitted any written requests to the Investor Relations Department for the inclusion of items on the agenda, the agenda items announced at the Ordinary General Assembly meeting will be seen in order.

1- In Item 1 of the agenda regarding the opening and election of the Meeting Chairpersonship and authorizing the Meeting Chairpersonship to sign the minutes of the meeting;

Pursuant to Article 14 of the Company's Articles of Association and Article 6 of the Internal Directive on the Working Principles and Procedures of the General Assembly, it was proposed that Attorney Sakine SEVER TANRIVERDİ be elected as the Meeting Chairperson. The proposal was put to vote. As a result of the voting, it was unanimously decided that Attorney Sakine SEVER TANRIVERDİ would be the chairperson of the meeting as a result of 612,403,217 votes in favor against 25,000 votes against.

Nazan ÇALLI YETİŞ was appointed by the Chairperson of the Meeting as the minutes clerk and Muhittin KÖLEMEN was appointed as the vote collector.

The Chairperson of the Meeting announced that the necessary documents for the agenda items to be discussed at the meeting were present and that the Vice Chairperson of the Board of Directors and General Manager Serdar MARANGOZ, Company Board Members Fatma Dilek BİL, Mehmet Hayati ÖZTÜRK, Asya Vuşlat SALDANLI, Financial Affairs Director Mehmet ÖZÜLKÜ, Aydem Energy Investor Relations Director Elif HAMLACIOĞLU, Investor Relations Manager Mehmet Yusuf GÜNGÖR and Independent Auditor Serdar KÖK representing the independent audit company Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi attended the meeting.

Investor Relations Manager Mehmet Yusuf GÜNGÖR was also assigned by the Meeting Chairperson to use the electronic general assembly system.

As stipulated in both the Law and the Company's Articles of Association, voting on the agenda items will be conducted through the electronic general assembly system and physical attendance. It is stated that the shareholders who physically attend the meeting hall should vote openly and by raising their hands, and the shareholders who will vote against should verbally declare their rejection vote.

The agenda items were read to those present during the meeting as announced. In case shareholders have any statements regarding the agenda items, it has been stated that these statements can be made by giving the floor at the end of the voting on the relevant agenda item.

2- In Item 2 of the agenda regarding the reading, discussion and approval of the Integrated Annual Report for 2023 prepared by the Company's Board of Directors;

2.1. The information contained in the Integrated Annual Report for 2023 was presented to the shareholders by Serdar MARANGOZ, Vice Chairperson of the Board of Directors and General Manager, and Mehmet ÖZÜLKÜ, Financial Affairs Director. In addition, since the Integrated Annual Report was disclosed to the public 21 days prior to the meeting (*Public Disclosure Platform, Company's Corporate Website, Central Registry Agency*) and was given to the shareholders who requested it, there was no need to read it again in order not to cause loss of time and it was submitted to the approval of the shareholders and it was decided by majority of votes as a result of 612,403,217 votes in favor against 25,000 votes against.

2.2. Integrated Annual Report for 2023 opened for consultation.

Shareholder Hamza Il took the floor. He posed his questions.

Question 1: He asked why Eytur, Başat and Akköprü, which are among the subsidiaries and affiliates, are not operating.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, stated that feasibility studies are being carried out in order to use our existing resources more efficiently, and that investments are being evaluated in order to use resources more efficiently due to the limited water resources in HEPPs within the scope of world resources.

Question 2: The scope of capacity increases in the coming years mentioned in the presentation was asked.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, stated that investments in the fields of SPP and WPP may continue, but that necessary work is always being done to ensure the appropriate use of resources.

Question 3: He asked about the functioning of the storage system.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, gave information about the storage facilities and exit points.

Question 4: He asked about the difference between whether the power plants are covered by YEKDEM or not.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, stated that it is the company's initiative to be included in YEKDEM, that our energy trade team conducts detailed studies and forecasts in this context, that as a result of the studies and forecasts, the decision on whether to include our power plants in YEKDEM is made and that accurate decisions have been made so far.

Shareholder Ali Burçin Eke took the floor. He posed his questions.

Question 1: Regarding the participation in the tender for the Akköprü HEPP.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, stated that the answer to this question would be provided in writing.

Question 2: He said that some of the company executives talked about different forces for new investments and asked about the reason for the difference.

Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, stated that evaluations regarding investments are constantly being made, the most appropriate and beneficial options are being focused on and their feasibility is being carried out. Our biggest goal is to use our resources efficiently and increase our renewable power.

Question 3: On how investments will be financed.

We are constantly reporting on financing and conducting cost studies. Our feasibility studies are ongoing. However, due to the continuous decrease in costs, it is foreseen that it will be realized with less costs than in previous years. But of course, since dynamic processes and world markets are also effective, we will inform our stakeholders about all developments.

2023 Integrated Annual Report was put to vote. The 2023 Integrated Annual Report was unanimously approved with 612,403,217 votes in favor against 25,000 votes against.

3- In Item 3 of the agenda regarding the reading, discussion and approval of the 2023 Commitment Report prepared by the Company's Board of Directors,

3.1. It was submitted to the approval of the shareholders that the Affiliation Report on the relations with the controlling company and a company affiliated with the controlling company was disclosed to the public 21 days prior to the meeting (*Public Disclosure Platform, Company's Corporate Website, Central Registry Agency*) and that it was given to the shareholders who requested it, and that it was not necessary to read it again in order not to cause loss of time and that it should be deemed to have been read, and it was resolved by majority vote with 612,403,217 votes in favor against 25,000 votes against.

3.2. 2023 Commitment Report was opened for discussion. The 2023 Commitment Report was put to vote. The 2023 Commitment Report was approved by majority vote with 612,403,217 votes in favor against 25,000 votes against.

4- In Item 4 of the agenda regarding the reading of the Independent Audit Report for the fiscal year 2023, since the Independent Audit Report was announced to the public 21 days prior to the meeting (*Public Disclosure Platform, Company's Corporate Website, Central Registry Agency*) and was given to the shareholders who requested it, the Chairperson of the Meeting asked the independent auditor Serdar KÖK, representing the independent audit company Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, to read the summary of the report. Independent auditor Serdar KÖK, representing the independent audit

company Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, read the summary of the independent audit report. Since this item of the agenda was not subject to voting, only information was provided.

5- In Item 5 of the agenda regarding the reading, discussion and approval of the Financial Statements for the fiscal year 2023,

5.1. It was submitted to the approval of the shareholders that the presentation including the Financial Statements was conveyed to the shareholders by Serdar MARANGOZ, Vice Chairperson of the Board of Directors and General Manager, and Mehmet ÖZÜLKÜ, Financial Affairs Director, during the opening of the meeting and item 2 of the agenda, and that it was deemed to have been read since it was announced to the public 21 days prior to the meeting (*Public Disclosure Platform, Company's Corporate Website, Central Registry Agency*) and given to the shareholders who requested it, and that there was no need to read it again in order not to cause loss of time. 612,403,217 votes in favor against 25,000 votes against.

5.2. The Financial Statements for the fiscal year 2023 were opened for discussion.

Shareholder Hamza Il took the floor.

He shared his assessments on financial statements and inflation accounting. Serdar Marangoz, Vice Chairperson of the Board of Directors and General Manager, and Mehmet Özülkü, Financial Affairs Director, made statements regarding the assessments.

He asked about the period within which the repurchased shares should be disposed of.

Mehmet Yusuf Güngör, Investor Relations Manager, stated that the answer to this question would be given during the 19th item of the agenda.

The Financial Statements for the 2023 accounting period were put to vote. The Financial Statements for the 2023 accounting period were approved by a majority of votes as a result of 612,403,217 votes in favor against 25,000 votes against.

6- In Item 6 regarding the resolution of the proposal of the Company's Board of Directors regarding the profit/loss for the accounting period of 2023, it was stated that within the scope of the Company's Articles of Association, Capital Markets Law No. 6362 ("CMB Law"), Turkish Commercial Code No. 6102 ("TCC"), Dividend Communiqué No. II-19.1 ("Dividend Communiqué"), Corporate Governance Communiqué No. II-17.1, Corporate Governance Communiqué No. II-19.1 ("Dividend Communiqué"), Corporate Governance Communiqué No. II-17.1 and related legislation and the Company's Dividend Distribution Policy, according to Article 7 of the General Principles Regarding Dividend Distribution section of the Capital Markets Board ("CMB") Dividend Guidelines, the entire amount of dividend to be distributed can only be distributed to the extent that it can be covered from the net distributable profit for the year 2023 available in the legal records (records kept in accordance with the Tax Procedure

Law). In line with the Board of Directors decision dated 16.05.2024 and numbered 2024/18 taken in this context, since there is no distributable net profit for the relevant year, the issue of not distributing dividends cannot be subject to voting, and only the shareholders have been informed within the scope of this article.

7- In Item 7 on providing information about the transactions with related parties in 2023, the Chairperson of the Meeting gave the floor to Mr. Mehmet Özülkü, Director of Financial Affairs. Mehmet Özülkü within the scope of Continuous Related Party Transactions exceeding 3% of the net sales in the financial statements of the previous fiscal year within the framework of the Corporate Governance Communiqué II-17.1 and within the scope of the Company's Principles Regarding Related Party Transactions,

Our Company's related party transactions with Gediz Elektrik Perakende Satış Anonim Şirketi, 100% owned by Aydem Holding, between the accounting period 01.01.2023 - 31.12.2023 include all revenues related to electricity energy sales, excluding positive and negative imbalance amounts. The ratio of the related income items to net sales in the financial statements of 2023 exceeded the 3% limit in the Principles Regarding Related Party Transactions and the 10% limit in the CMB communiqué.

Our Company's related party transactions with Aydem Elektrik Perakende Satış Anonim Şirketi, 100% owned by Aydem Holding, between the accounting period 01.01.2023 - 31.12.2023 include all revenues related to electricity energy sales, excluding positive and negative imbalance amounts. The ratio of the related income items to net sales in the financial statements of 2023 exceeded the 3% limit stated in the Principles Regarding Related Party Transactions and the 10% limit stated in the CMB communiqué.

It includes the common service expenses reflected by the holding company with Aydem Holding A.Ş. between the accounting period 01.01.2023 - 31.12.2023. The ratio of the related expense items to the cost of sales in the financial statements of 2023 exceeded the 3% limit specified in the Principles Regarding Related Party Transactions of our company and did not exceed the 10% limit in the communiqué.

The content of our other related party transactions did not exceed the 3% limit and therefore the 10% limit as stated in the PDP announcement titled related party transactions announced on March 29, 2023.

In this context, it has been evaluated that the conditions regarding the transactions are in line with the previous years and reasonable when compared to the market conditions, and the relevant disclosures have been made on the Public Disclosure Platform. Since this item of the agenda was not subject to voting, only information was provided.

8- In Item 8 regarding the election of an Independent Auditor for the 2024 Activity Period, taking into consideration the Audit Committee and the Board of Directors' Resolution dated 16.05.2024 and numbered 2024/19; it was submitted to voting to elect Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi as the auditor for a period of 1 (One) year to audit the Financial Statements and Reports of the Company for the accounting period of 2024 and to carry out other activities within the scope of the relevant regulations in these matters, in accordance with the principles determined in accordance with the Turkish Commercial Code No. 6102 and the Capital Markets Law No. 6362. The election of Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi as auditor for a period of 1 (one) year to review the activities and accounts of the Company for the year 2024 was approved by majority of votes as a result of 612,146,030 votes in favor against 282,187 votes against.

9- In Item 9 regarding the discussion and resolution of the issue of the release of the members of the Board of Directors separately for the fiscal year 2023, the issue of the release of all members of the Board of Directors serving in the fiscal year 2023 for all activities and transactions of the Company in the fiscal year 2023 was put to vote.

In fiscal year 2023, all members of the Board of Directors were discharged by majority vote with 612,146,030 votes in favor against 282,187 votes against. The members of the Board of Directors did not use the votes from their own shares for their own release.

10- Item 10 regarding the approval of the members appointed to the vacant memberships of the Board of Directors to serve for an increasing period of time was started to be discussed. Since the term of office of the members of the Board of Directors of the Company is until March 29, 2026, there will be no re-election of the members of the Board of Directors,

- Due to the resignation of Board Member Mehmet Gökay Üstün, Galip Ayköse was appointed as a Board Member in accordance with Article 8 of the Company's Articles of Association pursuant to the Board of Directors decision dated September 25, 2023 and numbered 2023/25, to be effective as of September 25, 2023 and to serve for an increasing period,
- Due to the change of duty of Ömer Fatih Keha, Member of the Board of Directors / Vice Chairperson and General Manager, Serdar Marangoz was appointed as Member of the Board of Directors / Vice Chairperson and General Manager in accordance with Article 8 of the Company's Articles of Association pursuant to the Board of Directors decision dated October 25, 2023 and numbered 2023/28, to be effective as of October 25, 2023 and to serve for an increasing period,
- Due to the resignation of Independent Board Member Ersin Akyüz, pursuant to the Board of Directors' resolution dated March 18, 2024 and numbered 2024/10, in

accordance with Article 8 of the Company's Articles of Association, Aslı Durmaz was appointed as a Board Member in his place, to be effective as of March 18, 2024 and to serve for an increasing period,

It was stated that he was appointed. These appointments were submitted to the approval of shareholders.

The appointments were approved by majority vote with 612,398,334 votes in favor against 29,883 votes against.

The resumes of Galip Ayköse, Serdar Marangoz and Aslı Durmaz, who were appointed during the year, prepared in accordance with the CMB's Corporate Governance Principle No. 1.3.1, are available on the corporate website <https://www.aydemyenilenebilir.com.tr/yonetim-kurulu>.

11- In Item 11 regarding the reading and approval of the revised version of the Internal Directive on the Working Principles and Procedures of the General Assembly of the Company, which was adopted at the General Assembly Meeting held on March 29, 2013, in accordance with the requirements of the applicable legislation,

11.1. The amended articles of the General Assembly Internal Directive on the Working Principles and Procedures of the General Assembly of the Company, which was made available for the review of the shareholders at the Company Headquarters, on the Electronic General Assembly portal of the Central Registry Agency (MKK) and on the Company's corporate website <https://yatirimciiliskileri.aydemyenilenebilir.com.tr/kurumsal-yonetim/genel-kurul> for three weeks prior to the General Assembly meeting within the framework of the Turkish Commercial Code, Regulation, CMB and related regulations, were read. In addition, since it was announced to the public 21 days prior to the meeting (Public Disclosure Platform, Company's Corporate Website, Central Registry Agency) and since the full text was given to the shareholders who requested it, there was no need to read it in its entirety again in order not to cause loss of time, and the matter of deeming it as read was submitted to the approval of the shareholders, and it was accepted by majority vote as a result of 612,403,217 votes in favour against 25,000 votes against.

11.2. The General Assembly Internal Directive on the Working Principles and Procedures of the Company's General Assembly was opened for discussion. The General Assembly Internal Directive on the Working Principles and Procedures of the Company's General Assembly was submitted to voting. The General Assembly Internal Directive on the Working Principles and Procedures of the General Assembly of the Company was approved by majority of votes as a result of 612,403,217 votes in favor against 25,000 votes against.

12- In Item 12 regarding the information and approval of the payments made within the scope of the Remuneration Policy for the Members of the Board of Directors and Senior Executives, it is stated that the Remuneration Policy for the members of the board of directors and senior executives, which was put in writing in accordance with the CMB's Mandatory Corporate Governance Principle No. 4.6.2, was adopted by the Board of Directors decision dated July 6, 2020 and numbered 2020/27 and approved by the Extraordinary General Assembly Meeting dated August 14, 2020 and disclosed to the public on the corporate website of the Company.

In 2023, it was informed that a total gross benefit of TRY 37,374,290 was provided to the members of the board of directors and senior executives (General Manager, CFO and Directors) by our Company in 2023, as stated in the "Related Party Transactions" section of our consolidated financial reports for the fiscal year 2023. The benefits provided for the members of the board of directors and senior executives in 2023 were submitted to the approval of the shareholders. The benefits provided in 2023 were approved by majority vote as a result of 25,000 votes in favor against 612,403,217 votes against.

13- Item 13 regarding the determination of the remuneration of the members of the Board of Directors and their rights such as attendance fees, bonuses and premiums was discussed. In 2024, it was submitted to the approval of the shareholders to make a total annual gross payment of TRY 4,860,000 to the members of the Board of Directors as attendance fees.

A total gross annual payment of TRY 4,860,000 to the members of the Board of Directors was approved by majority vote with 605,308,213 votes in favor against 7,120,004 votes against.

14- Within the scope of Article 14 of the Corporate Governance Principles annexed to the Capital Markets Board's Corporate Governance Communiqué numbered II-17.1, regarding the provision of information on the transactions of the persons specified in the principle numbered 1.3.6 in the same article in the year 2023, pursuant to the CMB's mandatory Corporate Governance Principle numbered 1.3.6, in the event that shareholders who control the management, members of the Board of Directors, executives with administrative responsibility, and their spouses and relatives by blood or marriage up to second degree make a significant transaction that may cause a conflict of interest with the partnership or its subsidiaries and/or make a transaction on their own behalf or on behalf of someone else that is within the scope of commercial business of the partnership or its subsidiaries, or enter into another partnership engaged in the same type of commercial business as a partner with unlimited liability; such transactions shall be included in the agenda of the general assembly as a separate agenda item in order to provide detailed information on the subject at the general assembly and shall be recorded in the minutes of the general assembly.

In this context, some of the shareholders who control the management, members of the board of directors, managers with administrative responsibility, and their spouses and relatives by blood or marriage up to the second degree serve as members of the board of directors in some other Aydem Group companies, including those with similar fields of activity with our Company. In 2023, shareholders were informed that there were no significant transactions requiring disclosure within the scope of principle 1.3.6 of the Corporate Governance Communiqué. Since this item of the agenda was not subject to voting, only information was provided.

15- In Item 15 regarding the authorization of the members of the Board of Directors to carry out the activities listed in Articles 395 and 396 of the Turkish Commercial Code No. 6102, Since it is only possible for the members of the Board of Directors to carry out transactions within the framework of the first paragraph of Article 395 titled "Prohibition of Transactions with the Company and Borrowing Money from the Company" and Article 396 titled "Prohibition of Competition" of the Turkish Commercial Code (TCC) only with the approval of the General Assembly, it was submitted to the approval of the shareholders to authorise the members of the Board of Directors within the framework of Articles 395 and 396 of the Turkish Commercial Code No. 6102. As a result of 612,403,216 votes in favour against 25,001 votes against, the resolution was approved by majority vote.

16- In Item 16 regarding providing information about the donations and aids made within the activity period of 2023; in accordance with Article 6 of the Capital Markets Board's "Dividend Communiqué" numbered II-19.1, Article 1.3.10 of the "Corporate Governance Communiqué" numbered II-17.1 and the Donation and Aid Policy adopted by the Board of Directors decision dated July 6, 2020 and numbered 2020/27 and read and informed at the Extraordinary General Assembly Meeting dated August 14, 2020, the total donations and aids made in 2023 were read and informed. Pursuant to Article 6 of the Capital Markets Board's "Dividend Communiqué" numbered II-19.1, Article 1.3.10 of the "Corporate Governance Communiqué" numbered II-17.1, and the Donation and Aid Policy adopted by the Board of Directors decision dated July 6, 2020 and numbered 2020/27 and read and informed at the Extraordinary General Assembly Meeting dated August 14, 2020, the total amount and details of the donations and aids made in 2023 are given on page 252 of the Integrated Annual Report. Since this item of the agenda is not subject to voting, only information was provided.

17- In Item 17 regarding the discussion and decision on the determination of the upper limit for donations and aids to be made in 2024;

In 2024, in line with the proposal submitted by the Company to the Meeting Presidency regarding the upper limit of donations and aids to be made in 2024, it was submitted to the approval of the shareholders that the upper limit of donations and aids be determined as USD

1,000,000 in total, and that the determination of the TL value be based on the CBRT Foreign Exchange Sales Rate on the date of the donation and aid.

The upper limit for 2024 donations and aids to be determined as USD 1,000,000 and the determination of the TRY value to be based on the CBRT Foreign Exchange Sales Rate on the date of the donation and aid was approved by majority vote with 605,308,213 votes in favor against 7,120,004 votes against.

18- Pursuant to the regulations of the Capital Markets Board, in Article 18 regarding the information on the guarantees, pledges, mortgages and sureties given in favor of third parties and the income or benefits obtained by the Company and its Subsidiaries in favor of third parties during the operating period of 2023; Pursuant to Article 12 of the Corporate Governance Communiqué No. II-17.1 of the Capital Markets Board, the guarantees, pledges, mortgages and sureties given by the Company and its Subsidiaries in favour of third parties and the income or benefits obtained should be included as a separate item on the agenda of the ordinary general assembly meeting, and it has been stated that there are no guarantees, pledges, mortgages and sureties given in favour of third parties without a commercial reason other than those given by the Company in favour of the Company and its Subsidiaries, as stated in footnotes 11.2 of the Consolidated Financial Statements. Since this item of the agenda is not subject to voting, only information is provided.

19- In Item 19 regarding the provision of information on share buy-back-sale and Eurobond buy-back transactions, The Chairperson of the Meeting gave the floor to Mehmet Yusuf GÜNGÖR, Investor Relations Manager, to make a statement on this matter. Mehmet Yusuf GÜNGÖR, Investor Relations Manager, made a statement in accordance with Article 379 of the Turkish Commercial Code, Article 22 of the Capital Markets Law No. 6362, the Communiqué on Buy-Back Shares (II-22.1) and the announcements of the Capital Markets Board dated 21.07.2016, 25.07.2016 and 23.03.2020, since it is thought that the share price of our Company does not reflect the real performance of the Company's activities, the share buyback transactions initiated by the Board of Directors decision dated 14.02.2022 and numbered 2022/4 in order to protect the shareholders, to contribute to the formation of the share price in accordance with its stable and real value, and to protect the trust in our Company within the scope of the buyback transactions of the Company's own shares continue.

In accordance with the Board of Directors decision dated 11.05.2022 and numbered 2022/19, our Company carries out Eurobond repurchases under conditions that it deems appropriate depending on market conditions and bond price. Based on this idea, our Company repurchased Eurobonds with a total nominal value of USD 75,893,000 in 2022 and 2023 at an average price of 79.066%. (In other words, in the aforementioned repurchases, our Company settled its USD 100 debt with an average price of USD 79,066). Our Company plans to

continue to repurchase Eurobonds in 2024 according to market conditions, bond price and liquidity of our Company.

Our Company repurchased a total of 5,733,502* shares in 2022 and a total of 6,105,026 shares in 2023. Together with the 2022 share repurchases, a total of 11,838,528 shares have been repurchased by our Company to date. As of the end of 2023, the number of AYDEM shares held by our Company amounted to 6,105,026. Currently, 59.2% of the number of shares subject to repurchase (20 million lots) and 76.8% of the fund amount (TRY 170 million) have been utilized. The share repurchase transactions initiated with the decision of the Board of Directors of our Company dated February 14, 2022 are still in effect, and our Company continues to repurchase shares within the framework of the relevant legislation and in line with market conditions.

On the other hand, the share repurchase transactions initiated with the decision of the Board of Directors of our Company dated 14.02.2022 and numbered 2022/4 are still in effect, and our Company will continue to repurchase shares within the framework of the relevant legislation and in line with market conditions.

Since this item of the agenda was not subject to voting, only information was provided.

20- In Item 20 of the agenda regarding wishes, wishes and closing, the wishes and requests of the shareholders were listened to. Shareholders' questions were received.

It was also informed that the answers to the questions asked during the meeting will be published in writing on the Company's website within 30 days following the date of the general shareholders' meeting at the latest.

Since this item of the agenda was not subject to voting, no vote was taken. The meeting was concluded with the wish that it would be beneficial.

Meeting	Ministry	Vote	Minutes Clerk	Independent
Chairperson	Representative	Collection Officer	Nazan ÇALLI	Auditor
Sakine SEVER	Hatice DAĞ	Muhittin	YETİŞ	Representative
TANRIVERDI	(The originals	KÖLEMEN	(The originals	Serdar KÖK
(The originals	have signatures)	(The originals	have signatures)	(The originals
have signatures		have signatures)		have signatures)